

10 February 2022

Cyber Risk Radar Contract with Global Social Media Company Contact Value of US\$1.5M

Highlights

- As first noted in the Company's quarterly report for the period ended 31 December 2021, a broad Master Service Agreement & New Contract SaaS platform subscription have been finalized
- The new contract valued at USD\$1.5M follows a recently completed 60-day paid proof of concept, where WhiteHawk was contracted to provide Cyber Risk Radar in support of 3rd Party/Cyber Supply Chain Risk Management (C-SCRM).
- New client is a Fortune 100 US-based global social media company
- Annual subscription includes continuous Cyber and Business Risk Monitoring (Tier 1), One-time (Tier 3) Cyber Risk Scorecards and Business Risk Reports, all mapped to an interactive Vendor Risk Management Dashboard.

Perth, WA and Alexandria, VA - WhiteHawk Limited (ASX:WHK) ("WhiteHawk" or "the Company"), is the first global online cyber security exchange enabling all businesses and organizations to take smart action to prevent cybercrime, fraud and disruption and mitigate the impacts continuously - with automated Cyber Risk Scorecards, Virtual Consults, Mapping to Maturity Models and Impactful Solution Options.

As previously noted in the Company's Quarterly Report released to ASX on 27 January 2022, WHK "Completed successful Cyber Risk Radar Proof of Concept with global social media company and currently finalizing Master Services Agreement for a Cyber Risk Radar contract for that company starting in first quarter 2022."

Following completion of a 60-day proof of concept service delivery, WhiteHawk has executed a US\$1.5M annual subscription with a US-based global social media company. The new client will receive an automated Cyber and Business Risk monitoring, prioritization and mitigation Software as a Service (SaaS) subscription of WhiteHawk's Cyber Risk Radar, enabling comprehensive vetting, monitoring, alerting, prioritizing and management of Business and Cyber Risks across the clients' suppliers, vendors and partners.

The subscription includes:

• Cyber Risk Radar Tier 1: Continuous monitoring and comprehensive automated reporting on specified suppliers to include Cyber Risk Scorecards and Business Risk Reports for each supplier that note and summarize risk findings, areas of focus, and applicable mitigation options.

WhiteHawk Limited Level 28 140 St George Tce Perth WA 6000 Tel : +61 8 6311 4636, Fax : +61 8 6311 4661 ABN: 97 620 459 823 <u>www.whitehawk.com</u>



- Cyber Risk Radar Tier 3: One-time Cyber and Business Risk Assessments on specified supplier(s) to include Cyber Risk Scorecards and Financial Risk Reports for each vendor that summarize risk findings, areas of focus, and applicable solution options, delivered in short order for effective vetting of or annual reporting on vendors.
- Vendor Risk Management Dashboard: Comprehensive SaaS dashboard to centrally and collaboratively track and manage Suppliers' Cyber and Business Risk Artifacts, Performance and Mitigation status mapped to all regulatory requirements.

The subscription is a non-refundable annual fee of US\$1.5M.

Given the sensitive nature of the services being provided to mitigate the client's cyber risks, the Contract terms include specific requirements of non-public disclosure of the customer's name.

Terry Roberts, Executive Chair of WhiteHawk, commented, "As a result of a successful 60day paid Proof of Concept (POC), the customer is now transitioning to a comprehensive program, thereby enabling this Fortune 100 Company to efficiently and effectively stay on top of their vendor risks and mitigate them in near real-time, from one integrated, scalable, and accessible online dashboard. This is why POC's can be a very effective precursor to a longer-term program and contract and our experience to date is a 100% conversion rate from a paid proof of concept contract to a formal ongoing annual service contract."

-ENDS-

Authorised for media release by Terry Roberts (Chief Executive Officer and Executive Chair).

For more information:

Media inquiries (USA) WhiteHawk Marketing & Communications Malachi Walker publicrelations@whitehawk.com +1 833 942-9237 Investor inquiries (AUS) WhiteHawk Company Secretary Kevin Kye investors@whitehawk.com +61 8 6311 4636

Institutional Inquiries Viaticus Capital Principal Gavin Rezos grezos@viaticuscapital.com +447447560303

About WhiteHawk

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online self-service, cyber security exchange, simplifying how companies and organizations discover, decide, and purchase cyber security solutions that directly mitigate their key cyber business risks. Today, we help US companies to connect to content, solutions, and service providers

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through evolving our rich data and user experience. WhiteHawk is a cloud-based cyber security exchange platform that delivers virtual consultations, Artificial Intelligence Cyber Risk Profile's that immediately match SME customers to tailored 'solutions on demand. The platform enables customers to leverage their tailored Security Story to find affordable and impactful cyber tools, content, and relevant services through our algorithms and expertise, to better understand how to improve and stay ahead of today's cyber threats. The Platform enables companies to fill their needs on an ongoing basis with demonstrated cost and time savings. For more information, visit <u>www.whitehawk.com.</u>

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