

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, October 2021\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8,133.5	66.2%	Aug 2021	51 Belarus, Rep. of <sup>4)</sup>	50.1	39.3%	Jul 2021
2 Germany	3,359.1	66.1%	Aug 2021	52 Finland	49.1	17.1%	Aug 2021
3 IMF	2,814.0	1) <sup>1)</sup>	Aug 2021	53 Jordan	43.5	16.4%	Oct 2017
4 Italy	2,451.8	63.0%	Aug 2021	54 Bolivia	42.5	52.8%	Jul 2021
5 France	2,436.4	58.1%	Aug 2021	55 Bulgaria	40.8	6.7%	Aug 2021
6 Russian Federation	2,295.4	21.6%	Aug 2021	56 Malaysia	38.9	1.9%	Aug 2021
7 China, P.R.: Mainland	1,948.3	3.3%	Aug 2021	57 Serbia, Rep. of	36.8	11.7%	Aug 2021
8 Switzerland	1,040.0	5.6%	Jul 2021	58 WAEMU <sup>3)</sup>	36.5	8.8%	Mar 2021
9 Japan	846.0	3.5%	Aug 2021	59 Peru	34.7	2.8%	Jul 2021
10 India	724.1	6.6%	Aug 2021	60 Slovak Rep.	31.7	18.3%	Aug 2021
11 Netherlands, The	612.5	55.8%	Aug 2021	61 Ukraine	26.4	4.9%	Aug 2021
12 ECB	504.8	15.2%	Aug 2021	62 Syrian Arab Republic	25.8	8.3%	Jun 2011
Taiwan Province of							
13 China	423.6	4.4%	Jul 2021	63 Morocco	22.1	3.8%	Jul 2021
14 Turkey <sup>5)</sup>	414.5	24.2%	Aug 2021	64 Ecuador	21.9	26.4%	Jul 2021
				Afghanistan, Islamic			
15 Kazakhstan, Rep. of	392.7	62.2%	Aug 2021	65 Rep. of	21.9	13.4%	May 2021
16 Portugal	382.6	65.6%	Aug 2021	66 Nigeria	21.5	3.3%	Jan 2018
17 Uzbekistan, Rep. of	375.1	61.7%	Aug 2021	67 Bangladesh	14.0	1.7%	Aug 2021
18 Saudi Arabia	323.1	4.1%	Jul 2021	68 Cyprus	13.9	50.0%	Aug 2021
19 United Kingdom	310.3	9.4%	Aug 2021	69 Mongolia	13.9	18.2%	Aug 2021
				Curaçao and Sint			
20 Lebanon	286.8	43.8%	Jun 2021	70 Maarten	13.1	31.2%	Jul 2021
21 Spain	281.6	17.8%	Aug 2021	71 Mauritius	12.4	9.7%	Aug 2021
22 Austria	280.0	47.9%	Aug 2021	72 Czech Rep.	9.8	0.3%	Aug 2021
23 Thailand	244.2	5.7%	Aug 2021	73 Ghana	8.7	5.1%	Jul 2021
24 Poland, Rep. of	229.9	8.2%	Jul 2021	74 Paraguay	8.2	4.8%	Aug 2021
25 Belgium	227.4	32.5%	Aug 2021	75 Tajikistan, Rep. of	8.0	25.0%	Aug 2020
26 Algeria	173.6	17.7%	Aug 2021	76 Kyrgyz Rep.	7.6	15.4%	Aug 2021
Venezuela, Republica							
27 Bolivariana de	161.2	83.0%	Jun 2018	77 Myanmar	7.3	5.2%	Mar 2021
28 Philippines	156.8	8.5%	Jul 2021	78 Guatemala	6.9	2.0%	Aug 2021
				North Macedonia,			
29 Brazil	129.7	2.0%	Aug 2021	79 Republic of	6.9	9.2%	Aug 2021
30 Singapore	127.4	1.8%	Jul 2021	80 Tunisia	6.8	4.0%	Aug 2021
31 Sweden	125.7	11.4%	Aug 2021	81 Sri Lanka	6.7	8.1%	Jan 2021
32 South Africa	125.3	12.5%	Aug 2021	82 Latvia	6.7	6.8%	Aug 2021
33 Mexico	120.0	3.3%	Aug 2021	83 Nepal	6.4	3.5%	Jul 2021
34 Libya	116.6	8.5%	Nov 2020	84 Ireland	6.0	2.8%	Aug 2021
35 Greece	114.0	46.3%	Aug 2021	85 Lithuania	5.8	5.7%	Aug 2021
36 Korea, Rep. of	104.4	1.3%	Jul 2021	86 Colombia	4.7	0.5%	Aug 2021
37 Romania	103.6	10.9%	Aug 2021	87 Bahrain, Kingdom of	4.7	6.2%	Jun 2021
38 BIS <sup>2)</sup>	102.0	1) <sup>1)</sup>	Aug 2021	88 Brunei Darussalam	4.6	7.4%	Apr 2021
39 Iraq	96.4	9.3%	Jun 2021	89 Guinea	4.2	15.4%	May 2021
40 Hungary	94.5	13.8%	Aug 2021	90 Mozambique, Rep. of	3.9	6.2%	Jul 2021
41 Egypt, Arab Rep. of	80.6	11.9%	Jul 2021	91 Slovenia, Rep. of	3.2	8.5%	Aug 2021
				Aruba, Kingdom of the			
42 Australia	79.9	8.0%	Aug 2021	92 Netherlands	3.1	14.1%	May 2021
43 Kuwait	79.0	9.5%	Jul 2021	93 Bosnia and Herzegovina	3.0	2.0%	Jul 2021
44 Indonesia	78.6	3.3%	Jul 2021	94 Albania	2.8	3.5%	Jul 2021
45 Denmark	66.5	5.2%	Aug 2021	95 Luxembourg	2.2	4.4%	Aug 2021



46 Pakistan	64.6	14.9%	Aug 2021	96 Hong Kong SAR	2.1	0.0%	May 2021
47 Argentina	61.7	7.8%	Aug 2021	97 Iceland	2.0	1.6%	Aug 2021
48 Qatar	56.7	7.9%	Aug 2021	98 Trinidad and Tobago	1.9	1.6%	Aug 2021
49 United Arab Emirates	55.1	2.9%	Jul 2021	99 Haiti	1.8	4.3%	Jul 2019
50 Cambodia	50.4	14.6%	Jul 2021	100 Yemen, Republic of	1.6	1.8%	Jul 2014

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International Financial Statistics, October 2021\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35,570.5	<sup>1)</sup>	Jun 2021
Euro Area (incl. ECB)	10,769.0	52.6%	Jul 2021
State Oil Fund of the Republic of Azerbaijan (SOFAZ) <sup>8)</sup>	101.8	13.9%	Jul 2021

### NOTES

\* This table was updated in **October 2021** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **October 2021** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **August 2021** for most countries, **July 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **August 2021** the end of month gold price was **US\$1814.85/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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